COMPETITION & CONSUMER AUTHORITY

Fair Markets, Empowered Consumers.

MERGER NOTICE

MERGER NOTICE NO 37: 2026

THE PROPOSED ACQUISITION BY SOLAR SA INVESTMENTS PROPRIETARY LIMITED OF THE ENTIRE ISSUED SHARE CAPITAL AND CONTROL OVER OMNIA HOLDINGS LIMITED

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition by Solar SA Investments Proprietary Limited ("Solar SA" or "Primary Acquiring Enterprise") of the entire issued share capital and control over Omnia Holdings Limited ("Omnia" or "Primary Target Enterprise") (the "Proposed Transaction"). Solar SA will offer to acquire by way of a scheme of arrangement as set out in section 114(1) of the South African Companies Act, 71 of 2008 ("Companies Act"), 100% of the ordinary issued share capital of Omnia (the "Scheme").

The Primary Acquiring Enterprise, Solar SA, is a private company incorporated under the laws of South Africa. Solar SA is wholly owned by Solar Overseas Mauritius Limited ("SOML") which, in turn, is wholly owned by Solar Industries India Limited ("Solar Industries"). Solar Industries is a manufacturer and supplier of industrial explosives and defence solutions, and it maintains a listing on the National Stock Exchange of India Limited and BSE Limited (formerly Bombay Stock Exchange Limited). Solar Industries and all enterprises directly and indirectly controlled by it are referred to as the "Solar Group". Solar SA does not control any enterprise and does not have any other business interests or activities in Botswana. However, in terms of the Botswana relevant market, the Solar Group controls Solar Explochem Proprietary Limited ("Solar Explochem"), a company registered in accordance with the laws of Botswana. Solar Explochem is a newly incorporated enterprise that does not conduct any business activities.

The directors of Solar SA are Ashish Kumar Srivastava and Amit Kumar Verma.

The Primary Target Enterprise, Omnia, is a public company incorporated in accordance with the laws of South Africa. Omnia maintains a primary listing on the Johannesburg Stock Exchange Limited (JSE) and a secondary listing on the A2X and is not controlled by any enterprise. For completeness, the following shareholders hold more than 3% of

the issued share capital of Omnia as at 31 March 2026: Public Investment Corporation, Camissa Asset Management, M & G Investments, Allan Gray, Peregrine Capital, and Vanguard Investment Management. Omnia controls Omnia Group Investments Limited, which in turn controls Omnia Group Proprietary Limited ("Omnia Group"). In Botswana, Omnia Group controls Bulk Mining Explosives Botswana Proprietary Limited ("BME Botswana"), a limited liability company incorporated in accordance with the laws of Botswana. Omnia and the enterprises directly or indirectly controlled by it are referred to as the "Target Group". In Botswana, the activities of the Target Group are limited to the supply of explosive products such as bulk and packaged emulsions and precision blasting software, together with ancillary products such as initiating systems and detonators.

The directors of Omnia are Seelan Gobalsamy, Stephan Serfontein, Nick Binedell, Tina Eboka, Wim Plaizier, Thoko Mokgosi-Mwantembe, George Caveleros and Ronel van Dijk.

According to section 50(3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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