



MERGER NOTICE NO 49: 2025

THE PROPOSED ACQUISITION OF 66% OF SHAREHOLDING IN LAVENDER PROJECTS (PTY) LTD BY MR. TEJ BAHADUR BAKAYA

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 66% of shareholding in Lavender Projects (Pty) Ltd ("Lavender" or "Target Enterprise") by Mr. Tej Bahadur Bakaya ("Mr. Bakaya" or "Acquiring Enterprise"). The Acquiring Enterprise already has a 10% shareholding in the Target Enterprise and upon completion of the proposed merger, Mr. Bakaya will become the major shareholder with a 76% stake.

The Acquiring Enterprise is made up an individual male of full legal capacity. The Acquiring Enterprise is therefore not controlled by any other business. Mr. Bakaya has interests in the following entities: Henda Operations (Pty) Ltd (Consultancy); Olives Investments (Pty) Ltd (Property Investments); Stc-Wrc (Pty) Ltd (Consultancy); Versatile Enterprises (Pty) Ltd (Property Investment); Pennyworth Investments (Pty) Ltd (Consultancy); Water Resources Consultants (Pty) Ltd (Ground water, Engineering and Environmental Consultancy); and Autumn Investments (Pty) Ltd (Supply and Trading).

The Target Enterprise is an entity registered in accordance with the Laws of Botswana and its shareholders are Nilima Bakaya, Tej Bahadur Bakaya, Lizah Gondwe and Frederick Jeffress Ramsay. Lavender is engaged in the business of secondary school education under Cambridge curriculum in Gaborone, Botswana, trading as Livingstone Kolobeng College.

The Directors of Lavender are Nilima Bakaya, Tej Bahadur Bakaya, and Lizah Collette Gondwe.

According to section 50(3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."



The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone

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