



MERGER NOTICE

THE PROPOSED ACQUISITION OF 100% INTEREST IN THE MINING SERVICES BUSINESS

BY BUCYRUS BOTSWANA (PTY) LTD

Pursuant to Section 56(1) of the Competition Act of Botswana, the Competition Authority has received a merger notification between Bucyrus Botswana (Pty) Ltd and The Mining Services Business.

The proposed merger is in terms of Bucyrus (Pty) Ltd (primary acquiring enterprise) acquiring 100% interest in The Mining Services Business (primary target enterprise). The Mining Services Business is wholly owned by Eqstra Botswana (Pty) Ltd and conducts business in Botswana. They distribute and provide after-sales service for Bucyrus branded surface mining equipment, which include drills, hydraulic excavators and shovels and unit rig mining trucks.

Bucyrus Botswana on the other hand is wholly owned by Caterpillar Global Mining and conducts business in Botswana. They distribute and provide after-sale service for underground and surface mining equipment. These include; underground loaders and trucks, longwall, room and pillars, articulated trucks, belt systems and hydraulic excavators and shovels.

According to Section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views on the proposed merger, which may be sent within 10 days from date of this publication, to the following address:-

Director, Mergers and Monopolies

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