



MERGER NOTICE

THE PROPOSED ACQUISITION OF MAJORITY INTEREST IN PETROLOGISTICS (PTY) LTD BY GRINDROD MAURITIUS

Pursuant to Section 56(1) of the Competition Act of Botswana, the Competition Authority has received the following merger notification:-

The proposed acquisition of majority interest in Petrologistics Botswana (Pty) Ltd [Petrologistics] by Grindrod Mauritius. The proposed transaction is in terms of Grindrod Mauritius (primary acquiring enterprise) acquiring majority interest in Petrologistics (primary target enterprises). Petrologistics is a company incorporated and conducts business in Botswana, as a fuel distributor. Currently, Petrologistics is owned 51% by Transport Holdings, 24.5% by Fuelogic (Pty) Ltd and 24.5% by Imperial Holdings. Grindrod Mauritius is a company incorporated in Mauritius and does not carry on or have any business interest in Botswana, except for its 24.5% shareholding in Petrologistics through its group company Fuelogic (Pty) Ltd. Fuelogic is a company incorporated in South Africa and is currently responsible for managing the business activities of Petrologistics by providing financial resources, human resources and technical support.

According to Section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". Any views on the abovementioned mergers may be sent to the following address, within 7 days from date of this publication:-

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