



MERGER NOTICE NO 26: 2019

THE PROPOSED SALE AND PURCHASE OF IMMOVABLE INDUSTRIAL PROPERTY SITUATED ON LOT 22033, GABORONE WEST, EXTENSION 13 FROM LIMANE (PTY) LTD BY LETLOLE LA RONA LTD.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed sale and purchase of immovable industrial property situated on lot 22033, Gaborone West, Extension 13, From Limane (Pty) Ltd ["Limane"] By Letlole La Rona Ltd ("LLR").

The acquiring enterprise, LLR, is a public listed company on the Botswana Stock Exchange Limited, its three (3) major unitholders are Botswana Development Corporation Ltd ("BDC"); Delta International Mauritius Ltd ("Delta International Mauritius") and Botswana Public Officers Pension Fund ("BPOPF"). BDC, is a government of Botswana owned entity and the country's main agency for commercial and industry development. Delta International Mauritius, is a Mauritius based company involved in investing, owning and operating real estate properties. BPOPF, is a pension fund registered under the Pension Fund and Provident Funds Act for public service employees.

LLR's Board of Directors are Boitumelo Mogopa; Terence Dambe; Tiny Kgatlwane; Bafana Molomo; Curtis Matobolo; and Serty Leburu (all Batswana).

The target enterprise, Limane, is a company incorporated under the Laws of Botswana. Limane is a special purpose vehicle which holds essentially, one asset being an immovable industrial property, Lot 22033, Gaborone West, Extension 13; currently leased out. In turn, Limane is wholly controlled by Trevor John Swanepoel ("Mr. Swanepoel"), who is also its sole director. Mr. Swanepoel, is a South African citizen residing in Botswana, with other business interests in Botswana; through TLC (Pty) Ltd, Zepplin (Pty) Ltd and, Anthuum Services (Pty) Ltd. All the three (3) companies are registered in Botswana, as well as involved in the agricultural property market.

According to section 57(3) of the Competition Act, *"any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger"*.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: CA@competitionauthority.co.bw