



MERGER NOTICE NO 39: 2016

THE PROPOSED ACQUISITION OF 28.73% SHAREHOLDING IN MMEGI INVESTMENT HOLDINGS (PTY) LTD BY UNIVERSAL HOUSE (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a notification for the proposed acquisition of 28.73% shareholding in Mmegi Investment Holdings (Pty) Ltd (MIH) by Universal House (Pty) Ltd.

Universal House, the acquiring entity, is a company duly incorporated in accordance with the Laws of Botswana. The entity is a Special Purpose Vehicle formed particularly for this transaction, and as such has no other business activities. Universal House is wholly owned by Jamali Seyed Abolfazi. Jamali Seyed Abolfazi is a Motswana national with various business interests in Botswana, of which are predominantly in property development.

MIH, the target entity, is a company duly incorporated in accordance with the Laws of Botswana. MIH's business activities include printing, publishing and distribution of books, publications and newspapers. The main shareholders of MIH are: Universal House; Methaetsile Leepile; Titus Mbuya; Botswana Mine Workers Union; and Mmegi Publishing Trust.

MIH is a holding company for the following entities: Dikgang Publishing Company- publishers of Mmegi and The Monitor newspapers; CBET- publishers of the Botswana Guardian and the Midweek Sun newspapers; Mmegi Publishing House- specialists in the publication of textbooks mainly for the school market; BONESA Distribution Company; and Mmegi Broadcasting Corporation.

MIH, through Mmegi Broadcasting Corporation, has 18% shareholding in Your Friend (Pty) Ltd, an entity incorporated in Botswana and trading as Gabz FM, a private radio station. The Directors of MIH are Methaetsile Leepile; Titus Mbuya; Efan Khan; Eugene Mukomezwa; Bobana Badisang and Jack Tlhagale.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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