



MERGER DECISION NO 01: 2017

DECISION ON THE PROPOSED ACQUISITION OF 51% SHAREHOLDING IN FIRST SUN ALLIANCE INSURANCE BROKERS BY TINY KGATLWANE; TEBATSO LEKALAKE; KGAOTSANG MATTHEWS AND KENEILWE MERE.

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of 51% shareholding in First Sun Alliance Insurance Brokers ("First Sun") by Tiny Kgatlwane; Tebatso Lekalake; Kgaotsang Matthews and Keneilwe Mere.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the markets under consideration. The structure of the markets for *provision of short-term and long-term insurance broking services in Botswana will not be altered*, and as such this transaction does not raise any competition concerns.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of 51% shareholding in First Sun by Tiny Kgatlwane; Tebatso Lekalake; Kgaotsang Matthews and Keneilwe Mere.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to these mergers must comply with under the Laws of Botswana.

Dated at Gaborone this 11th day of January 2017.

Gideon Nkala, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013