



MERGER DECISION NO 3: 2017

DECISION ON THE PROPOSED MERGER BETWEEN AKTIEBOLAGET ELECTROLUX (PUBL) AND KWIKOT (PTY) LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of 100% of the issued shares and claims in Kwikot (Pty) Ltd by Aktiebolaget Electrolux (Publ).

The Competition Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. The market structure in the retailing and distribution of geysers and related water heating products and components for both domestic and commercial use will not be altered, and as such does not raise any competition and/or public interest concerns.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of 100% of the issued shares and claims in Kwikot (Pty) Ltd by Aktiebolaget Electrolux (Publ).

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to these mergers must comply with under the Laws of Botswana.

Dated at Gaborone this 13th day of January 2017.

Gideon Nkala, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013