



## **MERGER DECISION NO 1: 2016**

### **DECISION ON THE PROPOSED ACQUISITION BY SYNERGY COMMUNICATIONS OF 80% OF THE ISSUED SHARE CAPITAL IN VIRTUAL BUSINESS NETWORK SERVICES (PTY) LTD**

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of Virtual Business Network in Botswana, by Synergy Communications.

The Authority determined to unconditionally authorise the proposed transaction on the grounds that the analysis of the facts of the case have shown that there are no substantive competition concerns that will arise in the proposed transaction.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed acquisition.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 18<sup>th</sup> day of January, 2016

Thula G. Kaira, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013