



## **MERGER DECISION NO 10: 2015**

### **Notice in terms of section 60(4)(a)(ii) of the Competition Act**

#### **DECISION ON THE PROPOSED JOINT VENTURE INVOLVING ALL THE ACTIVITIES OF SPRINGER SCIENCE AND BUSINESS MEDIA G.P. ACQUISITION SCA AND ITS SUBSIDIARIES AND MOST OF THE ACTIVITIES OF HOLTZBRINCK PUBLISHING GROUP'S BUSINESS UNIT "MACMILLAN SCIENCE AND EDUCATION"**

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed joint venture between Springer Science and Business Media G.P. Acquisition SCA ("SSBM SCA") and Holtzbrinck Publishing Group ("HPG").

The Authority determined to unconditionally authorise the proposed transaction on the grounds that the joint venture does not raise any competition concerns in the markets for academic publishing and selling of books and journals.

Pursuant to the provisions of section 55 of the Competition, the Authority has unconditionally approved the proposed merger.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 13<sup>th</sup> day of April, 2015

Thula Kaira, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013