



MERGER DECISION NO 13: 2015

DECISION ON THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN YUAGONG (PTY) LTD BY NATURAL MYSTIK (PTY) LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of 100% issued share capital in Yuagong (Pty) Ltd by Natural Mystik (Pty) Ltd.

The Authority determined to unconditionally authorise the proposed transaction on the grounds that the merger does not raise any competition concerns in the markets for the provision of short-term accommodation and hotel facilities.

The Authority is of the view that the proposed transaction is unlikely to substantially lessen competition or prevent competition in the relevant market due to the absence of geographical overlap between the activities of the merging parties in Gaborone.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 8th day of May, 2015

Thula Kaira, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013