



MERGER DECISION NO 13: 2016

DECISION ON THE PROPOSED ACQUISITION OF AN ADDITIONAL 16% SHAREHOLDING IN MINOR HOTEL GROUP GABORONE (PTY) LTD BY MHG INTERNATIONAL HOLDINGS (MAURITIUS) FROM FAR EASTERN AFRICAN HOLDINGS LIMITED

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of an additional 16% shareholding in Minor Hotel Group Gaborone (Pty) Ltd by MHG International Holdings (Mauritius) from Far Eastern African Holdings Limited.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market for the provision of short term accommodation and hotel facilities, and casino and gaming entertainment.

Pursuant to the provision of section 55 of the Competition Act, the Authority has unconditionally approved the acquisition of an additional 16% interest in MHG Gaborone from Far Eastern Africa Holdings Limited, by MHG International Holdings (Mauritius).

However, as stated under Section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 28th day of June, 2016
Tebelelo Pule, Acting Chief Executive Officer, P/Bag 00101, Gaborone, Plot 28,
Matsitama Road, Tel: 3934278 Fax: 3121013