



## **MERGER DECISION NO 24: 2015**

### **Notice in terms of Section 60(4)(a)(ii) of the Competition Act**

#### **DECISION ON THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL IN EQUIPMENT SALES AND SERVICES (PTY) LTD BY TORRE EQUIPMENT AFRICA LIMITED (PTY) LTD**

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of 100% of the issued shares in Equipment Sales and Services (Pty) Ltd by Torre Equipment Africa Ltd.

The Authority determined to unconditionally authorise the proposed transaction on the grounds that the analysis of the facts of the case have shown that there are no substantive competition concerns that will arise in the heavy plant and equipment market.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed merger.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 25<sup>th</sup> day of September, 2015

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