



MERGER DECISION NO 25 OF 2015

DECISION ON THE PROPOSED ACQUISITIONS OF 100% ISSUED SHARES IN FIRESTONE DIAMONDS BOTSWANA (PTY) LTD AND 90% ISSUED SHARES IN MONAK VENTURE (PTY) LTD BY TANGO MINING LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisitions of 100% issued shares in Firestone Diamonds Botswana (Pty) Ltd and 90% issued shares in Monak Venture (Pty) Ltd by Tango Mining Ltd.

The Authority determined to unconditionally authorise the proposed transactions on the grounds that the analysis of the facts of the case have shown that there are no substantive competition concerns that will arise as a result of the proposed transactions.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed merger.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 28th day of September, 2015

Thula Kaira, Chief Executive Officer, P/Bag 00101, Gaborone, Plot 28, Matsitama Road,
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