



MERGER DECISION NO 32: 2015

DECISION ON THE PROPOSED ACQUISITION OF ASSETS OF NICE SYSTEMS (PTY) LTD BY QOGNIFY LIMITED (FORMERLY HELIUM MIRACLE 169 LTD) AND QOGNIFY LTD (FORMERLY VINTAGE ACQUISITION)

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of assets of Nice Systems (Pty) Ltd by Qognify Limited and Qognify Ltd.

The Authority determined through the analysis of the facts of the case, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. The market structure in the supply of physical security business unit will not be altered, and as such the transaction does not raise any competition concerns.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of assets of Nice Systems (Pty) Ltd by Qognify Limited and Qognify Ltd.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone, this 28th day of October, 2015

Tebelelo Pule, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013