



MERGER DECISION NO 4: 2016

DECISION ON THE PROPOSED ACQUISITION OF LOT 5483, JWANENG, TOGETHER WITH LAND, BUILDINGS AND IMPROVEMENTS, COMPRISING, INTER-ALIA, A FULLY DEVELOPED COMMERCIAL RETAIL PROPERTY OWNED BY UNITED PROMOTIONAL ENTERPRISES (PTY) LTD BY DEBSWANA PENSION FUND

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of Lot 5483, Jwaneng, together with land, buildings and improvements, comprising, inter-alia, a fully developed commercial retail property owned by United Promotional Enterprises (Pty) Ltd by Debswana pension fund.

The Competition Authority ("Authority") determined to unconditionally authorise the proposed transaction on the grounds that the analysis of the facts of the case have shown that there are no substantive competition concerns that will arise in the proposed transaction.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed merger.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to these mergers must comply with under the Laws of Botswana.

Dated at Gaborone, this 13th day of April, 2016

Thula Kaira, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013