



## **MERGER NOTICE NO 26: 2016**

### **THE PROPOSED ACQUISITION OF ADDITIONAL SHARES IN TORRE INDUSTRIES LIMITED BY STELLAR CAPITAL PARTNERS LIMITED**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of additional shares in Torre Industries Limited ("Torre") by Stellar Capital Partners Limited ("SCP"), leading to 50.1% shareholding.

SCP, the acquiring firm, is a company duly incorporated in accordance with the Laws of South Africa, and does not conduct any business in Botswana. SCP is an investment holding company which currently does not provide any products or service, but controls an enterprise based in South Africa which operates in three segments being: financials services; electronic technology and services; and industrial support and head office management. SCP has a non-controlling 35.46% stake in Torre, the target enterprise.

Torre, the target enterprise, is a company duly incorporated in accordance with the Laws of South Africa and it indirectly controls Set Point Botswana (Pty) Ltd ("SPB") and Equipment Sales and Services (Pty) Ltd ("ESS") which are incorporated in Botswana. SPB is involved in the water, wastewater, mineral exploration and mining industries by providing chemical analysis of geological samples, with a focus on water, platinum and gold analysis. ESS is a specialist in the supply of quality earthmoving and road construction equipment.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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