



MERGER NOTICE NO 34: 2017

THE PROPOSED ACQUISITION OF 100% ISSUED SHARES AND CLAIMS OF CHEVRON BOTSWANA (PTY) LTD BY OFF THE SHELF INVESTMENTS 56 (RF) PTY LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 100% issued shares and claims of Chevron Botswana (Pty) Ltd ("Chevron Botswana") by Off the Shelf Investments 56 (RF) (Pty) Ltd ("OTS 56").

The acquiring enterprise, OTS 56, is a ring-fenced private investment holding company incorporated in accordance with the Laws of the Republic of South Africa. OTS 56 has no presence in Botswana and no business activities other than a shareholding in Chevron South Africa (Pty) Ltd ("CSA"). OTS 56 is directly controlled by Off The Shelf Investments 68 (RF) ("OTS 68") which is in turn controlled by African Legend Energy Holdings (Pty) Ltd ("ALE"). The directors of OTS 56 are: Ramano Mashudu Elias; Scott Mpho Innocent; Dondolo Mzukisi Stephen; Chapman James Stuart and Canca Keely (all South African).

The target enterprise, Chevron Botswana, is a company incorporated under the Laws of the Republic of Botswana. Chevron Botswana is wholly owned by Chevron Global Energy Inc., which is a company incorporated under the Laws of the United States of America. Chevron Botswana is engaged in the marketing and distribution of imported petroleum products such as petrol, diesel, paraffin and lubricating oils throughout Botswana. The directors of Chevron Botswana are Lucrecia Masupe (Motswana), Shashi Rabbipal and Rodwell Machumi (South Africans).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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