



MERGER NOTICE NO 16: 2021

THE PROPOSED ACQUISITION OF CONTROL OVER PUMA ENERGY HOLDINGS (PTY) LTD BY TRAFIGURA (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of control over Puma Energy Holdings (Pty) Ltd ("Puma Energy") by Trafigura (Pty) Ltd, a wholly owned subsidiary of Trafigura Group (Pty) Ltd ("Trafigura"). Trafigura is an existing shareholder of Puma Energy and holds a 55.5% non-controlling stake in the target enterprise.

Trafigura is a firm incorporated in accordance with the Laws of Singapore and is a leading independent commodity trader, specialising in the supply and transport of oil and petroleum, mineral and metal commodities globally. Trafigura does not control any undertakings in Botswana or which have activities in Botswana.

The Directors of Trafigura are: Mark Irwin; Andrew Vickerman; Mike Wainwright (all British nationals); Pierre Lorinet (French); Jeremy Weir (Australian & British); Jose Maria Larocca (Argentinian & Italian); and Sipko Schat (Dutch national).

The primary target enterprise Puma Energy, is a firm incorporated in accordance with the Laws of Singapore. Puma Energy is a global integrated energy company. Puma Energy is the Group holding company and ultimate parent company of Puma Energy Botswana (Pty) Ltd ("Puma Energy Botswana"). Puma Energy Botswana is active in the distribution of refined fuel products, including automotive fuels, lubricants and aviation fuel. Puma Energy Botswana also owns storage facilities in Gaborone and also operates a network of fuel filling stations.

The Directors of Puma Energy Botswana are: Moemedi S. Malindah; Agang Gabana (both Botswana); Tendai Mwewa (Zimbabwean); and Patricio J. Chababo (Argentinian).

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: CA@competitionauthority.co.bw