



MERGER NOTICE NO 19: 2021

THE PROPOSED ACQUISITION OF 70% SHARES IN GRS BOTSWANA (PTY) LTD BY K2021511200 (SOUTH AFRICA) (PTY) LTD ("NEWCO") FROM CONSOLIDATED STEEL INDUSTRIES (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 70% shares in GRS Botswana (Pty) Ltd ("GRS Botswana") by K2021511200 (South Africa) (Pty) Ltd ("NewCo") from Consolidated Steel Industries (Pty)Ltd.

The Primary Acquirer, NewCo, is a company incorporated in accordance with the Laws of the Republic of South Africa. NewCo is an SPV setup specifically to acquire the shares in GRS Botswana, among other things from Consolidated Steel Industries (Pty) Ltd ("CSI"). The sole shareholder of NewCo is Rockwood Private Equity (Pty) Ltd, a South African private equity fund manager. Currently, NewCo does not trade or provide any products or render any services.

The Directors of NewCo are: Andrew John Dewar; and Miles Druce Gareth (both South Africans).

The Primary Target Enterprise in Botswana is GRS Botswana, incorporated in accordance with the Laws of the Republic of Botswana. GRS Botswana is directly controlled by CSI. Besides its control in the Target Entity, CSI also controls Global Roofing Solutions Zambia Limited in Zambia and Country Roofing (Pty) Ltd in Namibia.

The primary target enterprise is involved in the manufacturing of metal roofing and roofing accessories including roofing profiles; steel roofing tiles; decking profiles; and roof sheeting products. Furthermore, GRS Botswana manufactures concealed-fix roofing profiles under the *Brownbuilt* brand and inverted box rib roof sheeting under the *HH Robertson* brand. Though located in Gaborone, GRS Botswana supplies its products throughout the country.

The Directors of GRS Botswana are: Mark Nathan Coulter (Canadian); Johannes Gerhardus Van Der Westhuizen and Christopher John Ransome (both South Africans).

According to section 50(3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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