



MERGER NOTICE NO 45: 2023

THE PROPOSED ACQUISITION OF LOT 51577 GABORONE AS A GOING CONCERN FOR AND ON BEHALF OF BOTSWANA PUBLIC OFFICERS PENSION FUND, FROM KRUGER AGENCIES (PTY) LTD BY SEVENTY5 DEGREES (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Lot 51577 Gaborone as a going concern for and on behalf of Botswana Public Officers Pension Fund ("BPOPF"), from Kruger Agencies (Pty) Ltd ("Kruger" or the "Target Enterprise") by Seventy5 Degrees (Pty) Ltd ["Seventy5" or the "Acquiring Enterprise"].

The Acquiring Enterprise, Seventy5, is a private company incorporated in accordance with the Laws of Botswana. It is a newly established company duly appointed as the property asset manager of the BPOPF and makes the acquisition for and on behalf of BPOPF. Seventy5 is controlled by Baalakani Nlumbile and Ronald Kabelo Modikana (both Batswana). BPOPF is a pension fund for Botswana Public Service employees.

The Directors of Seventy5 are Baalakani Nlumbile, Ronald Kabelo Modikana, Thokozani Marvin Torto, Obonetse J Motheletsi, Simisane Curtis Matobolo, Tshepiso Innocent Makgoeng, Benny Medupi and Dabilo Malebogo Mokobi (all Batswana).

The Target Enterprise, Kruger, is a private limited company incorporated in accordance with the Laws of Botswana. Kruger is a distributor of home and other appliances. It is controlled by one Shareholder namely, Jagdish Natwarlal Shah. The Target Enterprise does not control any enterprise in Botswana. The Director of Kruger is Jagdish Natwarlal Shah.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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