



MERGER NOTICE NO 50: 2023

THE PROPOSED ACQUISITION OF CERTAIN ASSETS BY SMITHSHINE ENTERPRISES (PTY) LTD FROM KERIOTIC INVESTMENTS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a notification for the proposed acquisition of certain assets by Smithshine Enterprises (Pty) Ltd ("Smithshine or the "Acquiring Enterprise") from Keriotic Investments (Pty) Ltd ("Keriotic or the "Target Enterprise")

The Acquiring Enterprise, Smithshine, is a company incorporated in accordance with the laws of Botswana. Smithshine is an indirect subsidiary of CA Sales Holding Limited ("CA Sales") (through Pamstad (Pty) Ltd ("Pamstad")), whose linked units are listed on Botswana Stock Exchange Limited. Smithshine does not control any enterprise in Botswana. In turn, it is controlled by Pamstad as the major shareholder and Vikas Mehta. Pamstad controls the following enterprises: Kalahari Training Institute (Pty) Ltd, Peo Capital (Pty) Ltd and Breckwick Holdings (Pty) Ltd. The Acquiring Enterprise is a distributor of frozen and ambient support services.

The Directors of Smithshine are Vikas Mehta (Indian) and Claude Hassett (South African).

The Target Enterprise, Keriotic, is a company incorporated in accordance with the laws of Botswana. Keriotic does not control any enterprise in Botswana. In turn, it is controlled by Kamoso Africa (Pty) Ltd, a company incorporated in accordance with the laws of Botswana. The Target Enterprise is a distributor of fast-moving consumer goods.

The Directors of Keriotic are Ashok Sangwan, Narayanan Ottapath, Sarat Kripalini Gollaboina, Vinoo Prabhakar Balakrishnan, Shyam Kumar Chittayil (all Indian) and Rana Faisai Rasheed (Pakistani).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed acquisition of assets, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: info@cca.co.bw