



## MERGER NOTICE NO 51: 2023

### **THE PROPOSED ACQUISITION OF PLOT 132, GABORONE FROM VICTORIA PROPERTIES (PTY) LTD BY SKYWAYS HOLDINGS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Plot 132, Gaborone (the "Target Property") from Victoria Properties (Pty) Ltd ("Victoria Properties" or the "Target Enterprise") by Skyways Holdings (Pty) Ltd ("Skyways" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction, the Acquiring Enterprise shall exercise control over the Target Property, a commercial rental business property located in Independence Avenue, Main Mall, Gaborone, with existing tenants from the Target Enterprise.

The Acquiring Enterprise, Skyways, is a newly registered company in accordance with the Laws of Botswana. Skyways is a special purpose vehicle established for the purpose of acquiring the Target Property. The Shareholders of Skyways are Faizel Ismail (Motswana), Mohamed Zain Bhamjee and Aadil Bhamjee (both South African, who are also its Directors.) The Acquiring Enterprise does not directly or indirectly control any entity in Botswana. The Acquiring Enterprise is yet to commence its operations.

The Target Enterprise, Victoria Properties, is a company registered in accordance with the Laws of Botswana. The Shareholders of Victoria Properties are Olufemi Majekodunmi, Victoria Imiamiye Majekodunmi and Ayodeji Osaruyi Folarin Majekodunmi (all British). Victoria Properties does not directly or indirectly control any entities in Botswana. The Target Enterprise supplies commercial office space for rental and currently only owns the Target Property.

The Directors of Victoria Properties are Olufemi Majekodunmi and Ayodeji Osaruyi Folarin Majekodunmi.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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