



MERGER NOTICE NO 56: 2023

THE PROPOSED ACQUISITION OF AN ADDITIONAL SHAREHOLDING IN JOSEPH INVESTMENT HOLDINGS BY AIH LIMITED.

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of an additional shareholding by AIH Limited (AIH or the Acquiring Enterprise) in Joseph Investment Holdings (JIH or the Target Enterprise). The proposed transaction entails that AIH will acquire an additional shareholding in JIH that will result in it holding a majority of the Target Enterprise's issued shares.

The Acquiring Enterprise, AIH, is a special purpose vehicle, which is registered in accordance with the Laws of Mauritius. AIH does not have any activities and does not control any enterprise in Botswana.

The Directors of AIH are Paupiah Doonavadee (Mauritian), Hendrik Philippus Du Plessis (South African), Gael Francois Duchenne (Mauritian) and Jonathan Josef Heinemann (South African).

The Target Enterprise, JIH, is a holding company registered in accordance with the Laws of Mauritius. The current shareholders of the Target Enterprise are AIH Limited, HL Global, HFPL, Pinotage and Tamlura. JIH in-turn controls AFGRI Holdings Proprietary Limited ("AHL"). AHL controls AFGRI Group Holdings (Pty) Ltd ("AGH"). Both Enterprises are incorporated in accordance with the Laws of South Africa. AGH controls AFGRI Equipment Botswana (Pty) Ltd ("AFGRI Botswana") a company incorporated in accordance with the Laws of Botswana. AFGRI Botswana's main activities are the sale of agricultural equipment and spare parts as well as servicing them.

The Directors of AFGRI Botswana are Cornelius Joannes Geldenhuys, Patrick Roux (Both South African) and Zacharias Johannes Swanepoel (Motswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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