



## MERGER NOTICE NO 02: 2023

### **THE PROPOSED SALE AND PURCHASE OF KGALE PHASE 2 PORTION, SITUATED ON THE FARM FOREST HILL NO.9-KO, FROM THE ROMAN CATHOLIC CHURCH BY RIC DEVELOPMENT BOTSWANA (PTY) LTD**

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and purchase of Kgale Phase 2 Portion, situated on the Farm Forest Hill No.9-KO, from The Roman Catholic Church by RIC Development Botswana (Pty) Ltd ["RIC Development Botswana"].

The Acquiring Enterprise, RIC Development Botswana, is a company incorporated under the Laws of Botswana. RIC Development Botswana is controlled by Wang Hongbo and Jiao Jun (both Chinese), who are also its Directors. RIC Development Botswana's core business is to develop or construct and manage commercial and residential property sites. It also does infrastructural servicing of land with a view to create serviced residential plots for sale as well as develop multi-family residential.

The Seller, The Roman Catholic Church, is a listed church incorporated under the Laws of Botswana. The church owns prime property in Gaborone, and has established a property portfolio focused on leasing its property to investors for development with a view to supporting its non-profit church activities. The Church properties include Kgale Phase 2 Portion, situated on the Farm Forest Hill No.9-KO.

According to section 50 (3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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