



MERGER NOTICE NO 04: 2019

THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN AFRICAN LEISURE (PTY) LTD BY SPEEDY INVESTMENTS.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 100% issued share capital in African Leisure (Pty) Limited t/a Kings Casino ("African Leisure") by Speedy Investments (Pty) Limited ("Speedy Investments").

The acquiring enterprise, Speedy Investments, is a company incorporated in accordance with the Laws of the Republic of Botswana. It is owned by Nicos Demetriades and Dinko Daniel Ntsala with a shareholding of 79% and 21% respectively. Speedy Investments owns 49% shares in Teemane Casino & Resorts (Pty) Ltd ("Teemane") located in Jwaneng. Teemane is engaged in the business of casino; gaming and gambling through the use of slot machines and table games. The Directors of Speedy Investments are: Nicos Demetriades; Christodoulos Demetriades; and Dinko Daniel Ntsala (all South Africans).

The target enterprise, African Leisure, is a company incorporated in accordance with the Laws of the Republic of Botswana. African Leisure is controlled by Kalahari Management Limited (Pty) Limited and Mpho Lorato Sekobe with a shareholding of 60% and 40% respectively. The target enterprise is in the business of casino; gaming and gambling through the use of slot machines and table games in Lobatse. The Director of African Leisure is John Wallis (British).

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". 0

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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