



MERGER NOTICE NO 04: 2023

THE PROPOSED ACQUISITION OF ASSETS OF WALGREENINVESTMENTS (PTY) LTD BY THATO BAETI (PTY) LTD

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of assets of Walgreen Investments (Pty) Ltd ("Walgreen") by Thato Baeti (Pty) Ltd ("Thato Baeti").

The proposed transaction involves the purchase of properties and working plant and equipment being: plot 1287-KP-A 16,907 Hectare farm; plot 6571-Bokaa-6867 Hectares integrated ploughing field; plot 1316-KP A 10,148 Hectare integrated ploughing field; and working farm vehicles and equipment relevant to a farming enterprise.

The Acquiring Enterprise, Thato Baeti is a company incorporated in accordance with the Laws of the Republic of Botswana. Thato Baeti is wholly owned by Mr Thato Baeti and it is a start-up company specifically constituted for this acquisition.

The Target Enterprise, Walgreen Investments (Pty), is a company incorporated under the Laws of Republic of Botswana. Walgreen Investments (Pty) is wholly owned by Mr. Patrick Kediretswe Balopi. Walgreen Investments (Pty) directly or indirectly controls Eros Commodities (Botswana) (Pty) Ltd and Organic Fertilizer Manufacturers Botswana (Pty) Ltd. Walgreen Investments (Pty) Ltd is in the business of buying and selling cattle and cattle products including meat, carcasses etc.

The Director of Walgreen Investments (Pty) is Patrick Kediretswe Balopi (Motswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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