



MERGER NOTICE NO 06: 2021

THE PROPOSED SALE AND PURCHASE OF AN IMMOVABLE PROPERTY BEING A PORTION OF LOT 903, TOWN CENTRE (TATI RIVER MALL), FRANCISTOWN, FROM THE FAR PROPERTY COMPANY LTD BY GABORONE ACADEMY OF LAW (PTY) LTD T/A GABORONE UNIVERSAL COLLEGE OF LAW AND PROFESSIONAL STUDIES

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and purchase of an immovable property being a portion of Lot 903, Town Centre (Tati River Mall), Francistown from The Far Property Company Ltd ("The Far Property") by Gaborone Academy of Law (Pty) Ltd t/a Gaborone University College of Law and Professional Studies ("Gaborone Academy of Law").

The Acquiring Enterprise, Gaborone Academy of Law, is a company incorporated in accordance with the Laws of Botswana. Gaborone Academy of Law is owned by Parathoad Joseph Antoney; Jisha Binse; Binse Manimalatharappil Gregoriose; and Soniya Manish (all Indians and are also its Directors). Gaborone Academy of Law operates as private tertiary institution offering courses from certificate level to Masters Level; with branches in Gaborone, Mmopane and Francistown.

The Selling Enterprise, The Far Property, is a public company listed on the Botswana Stock Exchange; its major beneficial unitholders are: (i) Farouk Ismail, (ii) Ramachandran Ottapathu, both Botswana individuals, also Directors of The Far Property; (iii) Platinum Compass (Pty) Ltd (registered in South Africa, a real estate company); (iv) FGM Holdings Proprietary Ltd (pension fund); (v) Botswana Public Officers Pension Fund; (vi) FNB Noms BW (Pty) Ltd; (vii) Allan Gray Re Debswana Pension Fund; (viii) FNB Botswana Nominees (Pty) Ltd Re: Kgori Capital Npf; (ix) FNBBN (Pty) Ltd Re: Kgori Capital Alexander Forbes Retirement Fund; and (x) Stanbic Nominees Botswana Re: BURS Employee Pension Fund. These companies are registered in Botswana.

The Far Property, is a real estate development and asset company and owns properties in Botswana, South Africa and Zambia, the majority of them being warehouses and shopping centres where Choppies supermarkets operate. The Board of Directors of The Far Property are Farouk Ismail (who is also a Director of Choppies Enterprises (Pty) Ltd); Faizel Ismail (who is also a Managing Director of the Chicken Licken franchise); Ramachandran Ottapathu (who is also a Director in the Choppies Enterprises (Pty) Ltd); Reetsang Willie Mokgathe; Bafana Kgotla Molomo (who is also a Managing Director of Aleyo Capital (Pty) Ltd (all Botswana); Vidya Sanooj (Indian); Ranjith Priyalal De Silva (Sri

Lankan)(who is also a Managing Director of DPS Consulting Services (Pty) Ltd);
Rajeshkumar Jayrajh (South African).

According to section 50 (3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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