



## MERGER NOTICE NO 06: 2024

### **THE PROPOSED ACQUISITION OF 51% SHAREHOLDING IN JACKSTANDS PROJECT (PTY) LTD BY VPB HOLDINGS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 51% shareholding in Jackstands Project (Pty) Ltd T/A Olspa Botswana ("Jackstands Project" or "Olspa Botswana" or the "Target Enterprise") by VPB Holdings (Pty) Ltd ("VPB Holdings" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction, VPB Holdings will have control over 51% that is currently held by Olspa Vervoer (Pty) Ltd ("Olspa Vervoer") in Jackstands Project in terms of the agreement between the parties.

The Acquiring Enterprise, VPB Holdings, is a company incorporated in accordance with the Laws of Botswana. The Shareholders of VPB Holdings are AMS Holdings (Pty) Ltd and Ms. Bontle Lucy Letshwiti (Motswana) who control 83% and 17% shares in VPB Holdings respectively. AMS Holdings is a company incorporated in accordance with the Laws of Botswana and is 100% owned by Ms. Gorata Iwani Siwawa (Motswana). The Acquiring Enterprise is an investment holding company and currently only holds 30% in the Target Enterprise, therefore it does not directly sell or provide any other services.

The Director of VPB Holdings is Anthony Mbiganyi Siwawa (Motswana).

The Target Enterprise, Jackstands Project is a company incorporated in accordance with the Laws of Botswana. Jackstands Project is controlled by Olspa Vervoer and VPB Holdings. Olspa Vervoer is a company incorporated with the Laws of South Africa. Jackstands Project does not control any entities in Botswana. The Target Enterprise's main business activity is fuel transport and logistics.

The Directors of Jackstands Project are Anthony Mbiganyi Siwawa (Motswana) and Melanie Leigh Masson (South African).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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