



MERGER NOTICE NO 07: 2019

THE PROPOSED ACQUISITION OF 90.5% EQUITY INTEREST IN ABERCROMBIE & KENT GROUP OF COMPANIES S.A. BY HERITOUR LIMITED.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 90.5% equity interest in Abercrombie & Kent Group of Companies S.A. ("A&K") by Heritour Limited ("Heritour").

The acquiring enterprise, Heritour, is a company incorporated in accordance with the Laws of Bahamas. Heritour is ultimately controlled by Mr. Manfredi Lefebvre d' Ovidio. Heritour does not control any firms in Botswana and does not sell any products or render any services in Botswana. The Directors of Heritour are Manfredi Lefebvre d'Ovidio (Italian) and Giorgio Scelsi (Swiss).

The target enterprise, A&K, is a société anonyme organised and existing under the Laws of the Grand Duchy of Luxembourg. In Botswana, A&K controls Abercrombie & Kent Botswana (Pty) Ltd ("A&K Botswana"). A&K operates as a luxury travel agency. In Botswana, A&K operates four (4) safari lodges namely: Chief's Camp; Chobe Chilwero; Stanley's Camp; and Baines Camp. All of these safari lodges are located in the North West District and the Chobe District. The Directors of A&K Botswana are: Geoffrey Kent (British); Jonathan White (British); Brett Fichte (American); Anton Post (South African); Andrea Campbell (South African); and Gosego January (Motswana).

According to section 57(3) of the Competition Act, "*any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger*".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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