

MERGER NOTICE NO 07: 2020**THE PROPOSED SALE AND PURCHASE OF A LETTING ENTERPRISE WITH UNDERLYING IMMOVABLE PROPERTY SITUATED ON LOT 17881, GABORONE TOGETHER WITH ALL BUILDINGS AND IMPROVEMENTS COMPRISING OF, *INTER ALIA*, A FULLY DEVELOPED SHOPPING COMPLEX - ALL AS A GOING CONCERN FROM HABOUR INVESTMENTS (PTY) LTD TO BHENAMI HOLDINGS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority has received a merger notification in relation the proposed sale and purchase of a letting enterprise with underlying immovable property situated on Lot 17881, Gaborone West together with all buildings and improvements comprising of, *inter alia*, a fully developed shopping complex - all as a going concern from Harbour Investments (Pty) Ltd ("Harbour Investments") to Bhenami Holdings (Pty) Ltd ("Bhenami Holdings").

The acquiring enterprise, Bhenami Holdings is an entity registered under the Laws of the Republic of Botswana and its shareholders who are also the company's directors are Shixiao Huang and Jifang Shi (both Chinese). The acquirer is trading in the business of property and currently owns one property at Plot 111, International Finance Park, Gaborone which is a commercial property used as a letting enterprise (office rentals). Apart from being shareholders in Bhenami Holdings, Shixiao Huang and Jifang Shi have shareholding in Allen Chemicals (Pty) Ltd (which owns property at Plot 20579 - Block 3: warehouse renting business); Huang's Investments CC (which owns property at Plot 20633 - Block 3: warehouse renting business); and Haihua Enterprises (Pty) Ltd (Trading in merchandise such as clothing).

The target enterprise, Harbour Investments, is incorporated in accordance with the Laws of the Republic of Botswana. It is an investment business which owns and rents out commercial space at Plot 17881 located at Gaborone West. Harbour Investments' shareholders who are also the company's directors are Socca Sello Moruakgomo; Gomotsang Yvonne Moruakgomo; and Ewan Thomas Egnor (all Batswana). Other than Harbour Investments, Gomotsang Yvonne Moruakgomo is also a shareholder in Inner Worx Life Skills Inc. (Pty) Ltd as well as in Run N Shine (Pty) Ltd and both companies are in the life consultancy business.

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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