



MERGER NOTICE NO 10: 2018

THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN DRA GROUP HOLDINGS (PTY) LTD BY MINNOVO GLOBAL LTD.

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of the entire issued share capital in DRA Group Holdings (Pty) Ltd (“DRA Group”) by Minnovo Global Ltd (“MergeCo”).

The acquiring enterprise, MergeCo, is a special purpose vehicle incorporated in accordance with the Laws of Western Australia; and established for the purpose of the proposed transaction. MergeCo does not have any assets and does not derive any revenue from, or into Botswana. The Directors of MergeCo are Matthey J. Langridge; Gregory L. McRostie; Timothy C. Netscher (all Australians); and Andrew J. Naude (South African).

The target enterprise, DRA Group, is a company incorporated in accordance with the Laws of the Republic of South Africa. DRA Group is a multi-disciplinary engineering group that delivers mining, minerals processing and related infrastructure services from concept to commissioning, as well as long term contract operations and maintenance services to mineral resource and energy sectors. In Botswana, DRA Group’s activities are in: (i) the provision of engineering and project management services in the mining and minerals industry through a wholly owned subsidiary, DRA Botswana (Pty) Ltd [“DRA Botswana”]; and (ii) the provision of operations services for the commissioning, operations and maintenance of mineral processing plants, through two wholly owned subsidiaries Lazenby Holdings (Pty) Ltd [“Lazenby”]; and Minopex Botswana (Pty) Ltd [“Minopex Botswana”]. All the three DRA Group subsidiaries are registered in Botswana.

The Directors of DRA Group are Timothy C. Netscher (Australian); Wray A. Carvelas (Canadian); Clive L. Hart; Peter Maw; Andrew J. Naude; Paul J. Salomon; Leon J. Uys (all South Africans). The Directors of DRA Botswana are Neale J. Goddard; A.B. Hodgkinson (both South Africans); and Jethro Kamutsi (Zimbabwean). The Directors of Lazenby Holdings (Pty) Ltd are Casparus Groenewald; Wouter De Kock; Rona E. Caalsen; Heinrich A. Marais; Willem P. van der Westhuizen (all South Africans); Jethro Kamutsi (Zimbabwean) and Christopher Reinfelds (Canadian).

The Directors of Minopex Botswana (Pty) Ltd are Stephaan Nel; Gerhard Hebdriksz (both South Africans) and Cornelius Ramatlhakwane (Motswana).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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