



MERGER NOTICE NO 11: 2017

THE PROPOSED ACQUISITION OF 100% ISSUED SHARES IN WOODWORLD (PTY) LTD T/A STORAGE SOLUTIONS AND MR CAR WASH (PTY) LTD BY CAPITAL MANAGEMENT BOTSWANA FUND 1 (PTY) LTD.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 100% issued shares in Woodworld (Pty) Ltd t/a Storage Solutions; and Mr Car Wash (Pty) Ltd by Capital Management Botswana Fund 1 (Pty) Ltd ("CMBF1").

The acquiring enterprise, CMBF1, is incorporated under the Laws of the Republic of Botswana. It is wholly owned by Capital Management Botswana (Pty) Ltd ("CMB"), a company incorporated in Botswana. Both companies are investment companies, specialising in private equity management. The directors of CMBF1 are Rapula Okaile (Motswana) and Timothy Gordon Marsland (South African).

The target enterprises, Woodworld and Mr Car Wash, are companies incorporated under the Laws of the Republic of Botswana and wholly owned by Paul O' Brien Quinn (Irish). Woodworld and Mr Car Wash are both in the business of self-storage, document storage, mini warehouse and long-term parking. The directors of Woodworld and Mr Car Wash are Paul O' Brien Quinn (Irish) and Lorraine Mosinki (Motswana)

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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