



## **MERGER NOTICE NO 13: 2015**

### **THE PROPOSED ACQUISITION OF 100% OF THE SHARE CAPITAL IN YUAGONG (PTY) LTD BY NATURAL MYSTIK (PTY) LTD**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between Natural Mystik (Pty) Ltd and Yuagong (Pty) Ltd. In terms of the proposed transaction, Natural Mystik will acquire 100% issued share capital in Yuagong.

Natural Mystik is a company incorporated in accordance with the Laws of the Republic of Botswana, and is currently dormant due to unmaterialised business. Before dormancy, it was engaged in tourism ventures. Natural Mystik is owned 50% by Chobe Marina Lodge (incorporated in Botswana) and the remaining 50% is held by Lavica (Pty) Ltd (incorporated in Botswana).

Yuagong is a company incorporated under the Laws of the Republic of Botswana, and is wholly owned by Lonrho Hotels Botswana Limited, a company incorporated in accordance with the Laws of Mauritius. Yuagong is in the business of hotel and hospitality management which entails accommodation, conference facilities and catering services, and is operational in Gaborone.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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