



## MERGER NOTICE NO 13: 2021

### **THE PROPOSED ACQUISITION OF THE ENTIRE SHARES IN DSI - UNDERGROUND HOLDINGS S.A. R. L, FROM TENSION II ACQUICO S.A. R. L AND EMMERICK (PTY) LTD BY SANDVIK AKTIEBOLAG PLC**

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of the entire shares in DSI-Underground Holdings S.á. r. l ["DSI-Underground"], from Tension II AcquiCo S.á. r. l and Emmerick (Pty) Ltd by Sandvik Aktiebolag Plc ["Sandvik"].

The Acquiring Enterprise, Sandvik, is a public limited company incorporated in accordance with the Laws of Sweden. Sandvik forms part of the wider Sandvik Group, which is ultimately listed on the Stockholm Stock exchange. Sandvik Group is a high-tech, global engineering group active in the following areas: (i) tools and tooling systems for industrial metal cutting through Sandvik Manufacturing and Machining Solutions; (ii) advanced stainless and special alloys as well as products for industrial heating through Sandvik Material Technology; (iii) supplier of equipment, tools, parts, service and solutions for processing rock and minerals in the mining and construction industries. Application areas including crushing, screening, breaking and demolition through Sandvik Rock Processing; and (iv) supplier of equipment, tools, parts, service and technical solutions for the mining and construction industries. Application areas including rock drilling, rock cutting, loading and hauling, tunnelling and quarrying through Sandvik Mining and Rock Solutions.

Sandvik' s operations are based on an expertise in materials technology and extensive knowledge regarding industrial processes through its subsidiaries. In Botswana, Sandvik operates through Sandvik Botswana (Pty) Ltd [Botswana based company]; which is active in the supply of mining equipment and aftermarket support.

The Directors of Sandvik Botswana (Pty) Ltd are Ian Bagshaw (British); Derrick Tabalume Musa (Motswana); and Tapiwa Ngirazi (Zimbabwean).

The Target Enterprise, DSI-Underground, is a company incorporated in accordance with the Laws of Luxembourg. DSI-Underground is controlled by Tension II AcquiCo S.á. r. l, a Fund Manager, registered in Luxembourg and Emmerick (Pty) Ltd, a company registered in Australia. DSI-Underground is mainly active in the following areas: (i) mining and tunnelling; (ii) geotechnical applications; and (iii) galvanising and paint and blast. DSI-Underground does not have physical presence in Botswana.

However, DSI-Underground imports mine safety products into Botswana through Rocbolt Technologies Africa (Pty) Ltd (South Africa based company).

According to section 50 (3), of the Competition Act 2018, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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