



## MERGER NOTICE NO 13: 2022

### **THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF LUXIANT SERVICES (PTY) LTD BY QUALITY SERVICES (PTY) LTD**

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital of Luxiant Services (Pty) Ltd ("Luxiant Services" or the "Target Enterprise") by Quality Services (Pty) Ltd ("Quality Services" or the "Acquiring Enterprise"). Upon the completion of the transaction, Quality Services will wholly own Luxiant Services together with its business.

The Acquiring Enterprise, Quality Services, is trading as Chartered Insurance Brokers. It is a company incorporated in accordance with the Laws of Botswana and it is wholly controlled by More Power Investments (Pty) Ltd ("More Power") which is in-turn, wholly owned by Botswana Teachers Union ("BTU"). More Power is the management and administration centre for BTU. More Power also controls Honest Investment (Pty) Ltd (a property investment company), Poloko Power Services (Pty) Ltd (which specialises in the provision of funeral and mortuary services); as well as More Power Drilling (which provides borehole drilling services).

Quality Services operates solely as an insurance broker which largely caters for clients in the teaching fraternity being members of Botswana Teachers Union as well as organised groups in Botswana. Quality Services has two main offices in Gaborone and Francistown, but the services of the Acquiring Enterprise can be accessed through its representatives at More Power branches located in Gumare, Maun, Palapye, Kanye, Tsabong, Selibe Phikwe, Goodhope, Ghanzi and Kasane. The insurance products administered by Quality Services are: short term, credit life, funeral, and legal expenses insurance.

The Directors of Quality Services (Pty) Limited are: Oscar Peter Chombah (Kenyan); Edmund Bayen Bayen (Cameroonian); Mcedisi Rodger Solomon; Ronald Ontefetse Ketshabe; Ofemile Molelekwa;; Maelagongwe Riba Dintwe; and Kaone T Boko (Botswana).

The Target Enterprise, Luxiant Services, is trading as Exclusive Insurance Solutions. It is a company incorporated in accordance with the Laws of Botswana and it is 100% citizen owned enterprise.

The shareholders of Luxiant Services are: Thabo Bright Moipolai, Barbra Matlhare and Z-Line (Pty) Ltd which is also a 100% citizen owned company.

The Target Enterprise is a licensed insurance broker engaged in the provision of insurance brokerage and risk advisory services. The insurance products offered by Luxiant Services are: Motor insurance, Household insurance, Buildings Insurance,

Corporate Assets Insurance, Property, Plant and Equipment Insurance, Workmen's Compensation, Office Contents, Public Liability, Professional Indemnity, Fidelity Guarantee, Business All Risk, Contractor All Risk, Erection All Risk, Group Life, Disability Management, Group Funeral Schemes, Credit Life, Retirement Annuity Services, Individual Life, Pure Endowment and Mortgage Protector. Luxiant Services currently has physical presence in Gaborone, Palapye and Francistown and its services can be accessed across Botswana through mobile sales consultants and insurance representatives.

The Directors of Luxiant Services are: Thabo Bright Moipolai; Thabang Ramatsiripana; Lopang Albert Mosupi; and Kelesego Mmolainyane (Batswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed acquisition which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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