



MERGER NOTICE NO 13: 2024

THE PROPOSED SALE AND PURCHASE OF LOT 22147, GABORONE BY MERLE INVESTMENTS (PTY) LTD FROM ZAMBEZI MOTORS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and purchase of Lot 22147, Gaborone by Merle Investments (Pty) Ltd ["Merle Investments"] from Zambezi Motors (Pty) Ltd ["Zambezi Motors"].

The Acquiring Enterprise, Merle Investments, is a company incorporated under the Laws of Botswana. It is controlled equally by Imtiaz Mahomed Iqbal and Mahomed Iqbal. These individuals have investment companies in various sectors including but not limited to filling stations, property, online business and shelve companies. Merle is in the business of property leasing; and currently owns a commercial property namely, Times Square, Lot 134 Independence Avenue, Gaborone.

The Directors of Merle Investments are Imtiaz Mahomed Iqbal and Mahomed Iqbal (both Batswana).

The Selling Enterprise, Zambezi Motors, is a company incorporated in accordance with the Laws of Botswana. Zambezi Motors, is wholly controlled by Ishmael Nshakazhogwe, who has other business interests in Botswana which include Military Supplies, Commercial Property, Residential Property and Motor Vehicle sales, the headquarters are located in Lot 54352 CBD, Gabrone. Zambezi Motors, is in the business of sales, service and maintenance of vehicles through VW truck; Northern Center F/Town, Buses Center and Peugeot Botswana. Zambezi Motors also has an investment in property business which features properties in the form of Zambezi Towers, Zambezi House, Galleria Hotel, Tsb Game Farm and Lot 22147, situated in Gaborone West Industrial (*the Property being sold*). The Property being sold is a commercial property used as a car showroom and service area.

The Directors of Zambezi Motors are Ishmael Nshakazhogwe, Beatrice Nshakazhogwe, Desmond Nshakazhogwe and Jonathan Nshakazhogwe (all Batswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
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