



MERGER NOTICE NO 15: 2017

ACQUISITION OF 100% ISSUED SHARES IN HODGES MORUPULE MAURITIUS LIMITED BY SHUMBA ENERGY LIMITED

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 100% issued shares in Hodges Morupule Mauritius Limited by Shumba Energy Limited.

Shumba, the acquiring enterprise, is incorporated in accordance with the Laws of Mauritius. It has a primary listing on the Botswana Stock Exchange and a secondary listing on the Mauritius Stock Exchange. As such, Shumba is not controlled by any single entity. Shumba is an energy development company; with coal mineral exploration prospecting licences in Botswana through its subsidiary, Sechaba Natural Resources Limited. Currently, Shumba explores the land surface over the rights it has been granted for coal mining and processing in Botswana.

Hodges, the primary target enterprise, is incorporated in accordance with the Laws of Mauritius. It is a wholly owned subsidiary of Hodges Resources Limited. Hodges wholly owns Hodges Resources (Morupule) Pty Ltd. In turn, Hodges Resources is a majority shareholder in Morupule South Resources (Pty) Ltd. Hodges Resources and Morupule South are both incorporated in accordance with the Laws of Botswana. In Botswana, Hodges is involved in the exploration; evaluation; development; prospecting and mining for coal through Morupule South over the surface rights it has been granted.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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