



## MERGER NOTICE NO 15: 2020

### **THE PROPOSED ACQUISITION OF 60% SHAREHOLDING IN PASDEC AUTOMOTIVE TECHNOLOGIES BOTSWANA (PTY) LTD BY BOTSWANA DEVELOPMENT CORPORATION LTD**

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 60% shareholding in Pasdec Automotive Technologies Botswana (Pty) Ltd ("Pasdec Botswana") by the Botswana Development Corporation Ltd ("BDC").

The acquiring enterprise, BDC, is a Government owned entity and Botswana's main agency for commercial and industrial development. Its primary mandate is to drive the industrialisation of Botswana by providing financial assistance to investors with commercially viable projects.

The Directors of BDC are Neo Bogatsu, Cross Kgosidiile, Thulaganyo Molebatsi, Oduetse Tebogo, Richard Chilisa, Shirley Moncho, Boniface Mphetlhe, Onalenna Oflaadisa and Aryl Ralebala (all Botswana nationals).

The target enterprise is Pasdec Botswana, a company registered in accordance with the Laws of Botswana. Pasdec Botswana, is a manufacturer and supplier of automotive wiring harnesses to various automobile original equipment manufacturers in South Africa. Its manufacturing plant is in Lobatse. Pasdec Botswana is wholly controlled by Pasdec Resources SA Ltd ("Pasdec Resources"), a South African based company, which is in turn controlled by Pahang Off-Shore (Sdn) Bhd ("Pahang"), a Malaysian registered company. Pahang, is controlled by Pasdec Holdings Berhada, a company listed on the main board of the Bursa Malaysia Securities Berhad.

According to section 50 (3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address -

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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