



## **MERGER NOTICE NO 16: 2015**

### **THE PROPOSED ACQUISITION OF DISCOVERY COPPER BOTSWANA (PTY) LTD BY KHOEMACAU COPPER MINING (PTY) LTD**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of Discovery Copper Botswana (Pty) Ltd by Khoemacau Copper Mining (Pty) Ltd. In terms of the proposed transaction, Khoemacau Copper Mining will acquire 100% issued share capital in Discovery Copper Botswana.

Khoemacau Copper Mining is a company incorporated in accordance with the Laws of the Republic of Botswana, and is a wholly owned subsidiary of Cupric Canyon Capital LP which is registered under the Laws of the Cayman Islands. Khoemacau Copper Mining operates in the North-Western part of Botswana and has been focusing on the advancement of the Zone 5 and Banana Zone copper deposits, including various feasibility and engineering studies along some 123, 000 metres exploration and resource development drilling, through the end of December 2014. Khoemacau Copper Mining received the mining exploration licences in respect of Zone 5 and the Banana Zone and Associated infrastructure on 3<sup>rd</sup> March, 2015.

On the other hand, Discovery Copper Botswana is a company incorporated under the Laws of the Republic of Botswana, and is wholly owned by Discovery Copper Mauritius Limited, which in turn is a 100% owned subsidiary of Discovery Metals Limited, an entity listed on the Australian and Botswana Stock Exchanges. Discovery Copper Botswana holds mining and prospecting licences and it was involved in open cast mining in the North-Western part of Botswana.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: CA@competitionauthority.co.bw