



MERGER NOTICE NO 17: 2015

THE PROPOSED ACQUISITION OF 49% ISSUED SHARE CAPITAL IN SERVEST GROUP (PTY) LTD BY IRIDESCENT INVESTMENTS (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 49% issued share capital in Servest Group (Pty) Ltd by Iridescent Investments (Pty) Ltd.

Iridescent Investments is a wholly owned subsidiary of Kagiso Tiso Holdings (Pty) Ltd (KTH). Both Iridescent Investments and KTH are South African enterprises. KTH is an investment holding enterprise and its investment portfolio include firms across diverse sectors, such as media, property, resources, infrastructure, power, financial services, investment companies, health and food. Both Iridescent Investments and KTH have no known business interests in Botswana.

Servest Group is a South African company that provides integrated multi-service solutions in line with the following service categories: cleaning; hygiene; security; parking management; landscaping and turf maintenance; marine services; office services; and facilities management, to over 7000 customers in Africa (including Botswana) and the United Kingdom.

In Botswana, Servest Group controls Camp Management Services Botswana (Pty) Ltd (CMS Botswana), Servest Multi Services Group Botswana (Pty) Ltd (Servest Botswana) and Stobech Facilities Management (Pty) Ltd (Stobech). The directors of Servest Botswana and CMS Botswana are S. J. Wallbanks, M. E. Miskin, G. F. O. Rencken, P. G. Walsh and K. M. Derrick, whilst for Stobech are; S. J. Wallbanks, K. M. Derrick, P. G. Walsh and J. Naude. CMS Botswana provides catering and camp management services in the mining and construction industries in Botswana, while Servest Botswana and Stobech provide facilities management services.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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