



## **MERGER NOTICE NO 17: 2017**

### **THE PROPOSED ACQUISITION OF 100% ISSUED SHARES IN CHEVRON BOTSWANA (PTY) LTD BY SOIHL HONG KONG HOLDINGS LIMITED**

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 100% of the issued shares in Chevron Botswana (Pty) Ltd by SOIHL Hong Kong Holdings Limited (SOIHL HK).

The acquiring enterprise, SOIHL HK, is incorporated under the Laws of Hong Kong and wholly owned by Sinopec Overseas Investment Holdings Limited (SOIHL), a company registered under the Laws of Hong Kong. SOIHL is wholly-owned by China Petroleum and Chemical Corporation (Sinopec), a company incorporated in accordance with the Laws of the People's Republic of China. SOIHL HK is a special purpose vehicle established for the purpose of this transaction. SOIHL HK is engaged in equity management but has no presence in Botswana. The directors of SOIHL HK are Wei Zhang, Hui Shen and Qi Chen (Chinese).

The target enterprise, Chevron Botswana, is a company incorporated under the Laws of the Republic of Botswana. Chevron Botswana is wholly owned by Chevron Global Energy Inc, which is a company incorporated under the Laws of Delaware, United States of America. Chevron Botswana operates under the trade name "Caltex" in Botswana, and is engaged in the marketing and distributing of imported petroleum products such as petrol, diesel, paraffin and lubricating oils throughout Botswana. The directors of Chevron Botswana are Lucrecia Masupe (Motswana), Shashi Rabbipal and Rodwell Machumi (South Africans).

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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