



## **MERGER NOTICE NO 17: 2019**

### **THE PROPOSED ACQUISITION OF LOT 3039 (MOPHANE COURT) FROM COMP-U-WORLD (PTY) LTD BY BOTSWANA PUBLIC OFFICERS PENSION FUND**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of Lot 3039 (Mophane Court) from Comp-U-World (Pty) Ltd ["Comp-U-World"] by Botswana Public Officers Pension Fund ["BPOPF"].

The acquiring enterprise, BPOPF, is a pension fund registered under the Pension Fund and Provident Funds Act for public service employees. The BPOPF has established a property fund being Letsema Property Fund II; as a property investment vehicle set up for the purpose of investing in select property assets (across all property classes) in the country. It is through Letsema Property Fund II that the proposed acquisition shall take place.

BPOPF's Board of Trustees are Solomon Mantswe; Kethhalefile Motshegwa; Brigadier Charles Nkele; Ruth Maphorisa; Topias Marenga; Emma Peloetletse; Tobokani Rari; Legomela Dittah Molodi; Agang Gabana; Rutang Moses and Neo Joel (all Batswana).

The target enterprise, Comp-U-World, is incorporated in accordance with the Laws of the Republic of Botswana. The company operates a business of property development and letting.

The Directors of Comp-U-World are Rafik Sardar; Samuel A. Mpuchane (both Batswana); and Robert N. Matthews (British).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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