



MERGER NOTICE NO 18: 2023

THE PROPOSED SALE AND PURCHASE OF THE ENTIRE SHARE CAPITAL OF MERLE INVESTMENTS (PTY) LTD; AND THE ACQUISITION OF LOT 134 GABORONE BY IMTIAZ MAHOMED IQBAL AND MAHOMED IQBAL

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") relation to the proposed sale and purchase of the entire share capital of Merle Investments (Pty) Ltd ("Merble or the Target Enterprise"); and the acquisition of Lot 134 Gaborone by Imtiaz Mahomed Iqbal ("Imtiaz Mahomed") and Mahomed Iqbal ("Mahomed or the Acquirers").

The Acquirers, Imtiaz Mahomed and Mahomed are both citizens of Botswana. The Acquirers have investment companies in various sectors including but not limited to filling stations, property, online business and shelve companies. Imtiaz Mahomed is a director in those various enterprises.

The Target Enterprise, Merble is a company incorporated in accordance with the laws of Botswana, and it is controlled equally by Time Projects (Botswana) (Pty) Ltd and Ribco (Botswana) (Pty) Ltd. Merble is in the business of property leasing. The directors of Merble are Alexander Lees Kelly, Brett Anthony Marlin (both South Africans), Richard Bernard Sampson and Kenneth Thualri Rabasha (Both Batswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: info@cca.co.bw