

MERGER NOTICE NO 2: 2016

THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SABMILLER PLC (SABMiller) BY ANHEUSER-BUSCH INBEV SA/NV (AB InBev)

Pursuant to section 56(1) of the Competition Act (CAP 46:09) the Competition Authority has received a merger notification for the proposed acquisition of the entire issued and to be issued ordinary share capital in SABMiller plc ("SABMiller") by Anheuser-Busch InBev SA/NV ("AB InBev").

The acquiring firm, AB InBev, is a public company incorporated under the Laws of the Kingdom of Belgium and is primarily listed on Euronext Brussels and is secondarily listed on the New York Stock Exchange. AB InBev is controlled by Stichting Anheuser-Busch InBev. AB InBev is active in the production, marketing and distribution of beer, non-alcoholic/near beer (i.e. low ABV) and soft drink products. AB InBev does not source raw materials from Botswana, does not operate a brewery in Botswana, or in Africa, and does not undertake its own distribution and sale of beer products in Botswana. Its beer products are imported and sold in Botswana through a third party distributor, DGB (Pty) Ltd. These products are Corona Extra, Stella Artois, and Beck's Blue. DGB is a South African company engaged in the distribution as well as manufacturing and marketing of wine.

The target firm, SABMiller, is a public limited company incorporated under the Laws of England and Wales with a primary listing on the London Stock Exchange and a secondary listing on the Johannesburg Stock Exchange. No person or firm controls SABMiller, either directly or indirectly. SABMiller is a multinational brewing and beverage company, headquartered in the United Kingdom. Through its subsidiaries it is engaged in the manufacture, distribution and sale of various types of beverages, including brewing and hop farming activities, and offers beer, soft drinks and other alcoholic and non-alcoholic beverages.

SABMiller has operations in 75 countries across Africa, Asia, Australia, Europe, and Latin America. SABMiller operates in Botswana through Kgalagadi Breweries (Proprietary) Limited ("Kgalagadi Breweries"). Kgalagadi Breweries produces and distributes beer and non-alcoholic beverages. The directors of Kgalagadi Breweries are Myra Sekgororoane (Motswana); Bafana Molomo (Motswana); Thabo Matthews (Motswana); Wayne McCauley (South African); Johan de Kok (South African); and Gert Nel (South African).

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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