



## **MERGER NOTICE NO 21: 2016**

### **THE PROPOSED ACQUISITION OF 88% SHAREHOLDING INTEREST IN ABERCROMBIE & KENT GROUP OF COMPANIES S.A BY YAN ZHAO GLOBAL LTD.**

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 88% shareholding interest in Abercrombie & Kent Group of Companies S.A ("Abercrombie & Kent Group") by Yan Zhao Global Ltd ("Yan Zhao").

The acquiring enterprise, Yan Zhao is a company incorporated in terms of the Company Laws of the British Virgin Islands but based in Hong Kong. Yan Zhao is a shelf company and does not have assets or derive any income from or into Botswana. Yan Zhao is owned 90% by Mr. Wang Yonghong (Chinese), and Beijing Zhonghong Jive Cultural Media Co., Ltd.

Abercrombie & Kent Group is a company incorporated in Luxembourg. Abercrombie & Kent Group through its subsidiary Abercrombie & Kent Botswana (Pty) Ltd ("Abercrombie & Kent Botswana") operates the following safari lodges in Botswana: Chief's Camp; Chobe Chilwero; Stanley's Camp; and Baines Camp. All these safari lodges are in the North West district and Chobe district. The Directors of Abercrombie & Kent Botswana are G.J. Kent (British); J.B Kent (American); A.D.S Campbell (South African); B. Fichte (American); A. Post (South African) and G. January (Botswana).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: CA@competitionauthority.co.bw