



## MERGER NOTICE NO 21: 2023

### **THE PROPOSED ACQUISITION OF 100% OF THE SHARES OF LONRHO AFRICA HOLDINGS LTD FROM, LONRHO HOLDINGS LTD BY EVAN DAVID EDWARDS AND SEAN WALBRIDGE**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the shares of Lonrho Africa Holdings Ltd ("Lonrho Africa or the Target Enterprise"), from Lonrho Holdings Ltd ("Lonrho Holdings") by Evan David Edwards and Sean Walbridge (collectively referred to as "the Acquiring Enterprise or Acquirers").

Evan David Edwards is a South African citizen and Sean Walbridge, is an American citizen. The Acquirers do not directly or indirectly control any enterprise in Botswana.

The Target Enterprise is a subsidiary of Lonrho Holdings, a company duly incorporated and registered in accordance with the laws of England and Wales. Lonrho Africa, is a company incorporated and registered in accordance with the laws of Mauritius. Lonrho Africa controls the following Botswana registered companies: BCG Supply Chain (Pty) Ltd (dormant), Dumela Brands Africa Botswana (Pty) Ltd (dormant) and Safari Distributors (Pty) Ltd (active) ("Safari Distributors").

Lonrho Africa is an investment company that provides opportunities to businesses across various sectors. Lonrho Africa is structured through two (2) divisions comprising of food & beverages processing and distribution ("FBP&D") and market expansion services ("MES"). The FBP&D industry involves the manufacture and distribution of food and beverage products, while the MES involves the provision of a route to growth for established brands at a lower cost and reduced risk through the provision of local infrastructure, networks and expertise. Lonrho Africa's activities in Botswana are conducted through Safari Distributors, distributing non-perishable fast moving consumer goods products to retailers and wholesalers.

The Directors of Safari Distributors are Shoko Selvy Kusi (Motswana), Warren Michael Nolan (South African), Praiseworthy Chikowore, Charles Mark Ramphal and Tselentis Panayiotis (all Zimbabweans).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: info@cca.co.bw