



## **MERGER NOTICE NO 22: 2022**

### **PROPOSED ACQUISITION BY MR MARTIN CLIFFORD LOO OF AN ADDITIONAL 40% OF THE TOTAL ISSUED SHARES IN NOTWANE PHARMACY PROPRIETARY LIMITED FROM MRS NANCY YOK KIT HUNT**

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of an additional 40% of the total issued shares in Notwane Pharmacy Proprietary Limited ("Notwane Pharmacy") by Mr Martin Clifford Loo ("Mr Loo") from Mrs Nancy Yok Kit Hunt ("Mrs Hunt").

Mr Loo, the Acquirer, is a citizen of Botswana. He is an extant shareholder and one of the Directors in Notwane Pharmacy.

Notwane Pharmacy, the Target Enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana. Notwane Pharmacy is jointly controlled by Mr Loo and Mrs Hunt. The Target Enterprise operates a retail pharmacy and medical dispensary located in Main Mall, Gaborone. Specifically, it provides medical description services to the public and sells pharmaceuticals and surgical goods, medicaments, medical devices, supplements health foods, cosmetics, and fragrances.

The Directors of Notwane Pharmacy are: Martin Clifford Loo (Botswana), Nancy Yok Kit Hunt (British) and Gillian Loo (South African).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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