

**MERGER NOTICE NO 24: 2020****THE PROPOSED SALE AND PURCHASE OF AN IMMOVABLE PROPERTY SITUATED ON LOT 43165, GABORONE FROM TARLTON HOLDINGS (PTY) LTD TO BIFM LOCAL PROPERTY FUND**

Pursuant to Section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority has received a merger notification in relation to the proposed sale and purchase of an immovable property situated on Lot 43165, Gaborone from Tarlton Holdings (Pty) Ltd (Tarlton Holdings) to BIFM Local Property Fund (BIFM LPF).

BIFM LPF, the acquiring enterprise, is a unit trust established in terms of the Trust Deed and a supplemental deed between BIFM LPF, BIFM Unit Trusts (Pty) Ltd (the Manager), Stanbic Bank Botswana Ltd (the Trustee) and Botswana Insurance Fund Managers (the Investment Manager). The acquirer is a local fund which invests in immovable property in Botswana. All the above entities are domiciled in Botswana.

Tarlton Holdings, the target enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana. It is in the business of property investment. Tarlton Holdings does not directly or indirectly control any other enterprise.

The target enterprise is controlled by Sarel Jakobus Pieterse and Maria Susanna Pieterse who are also its Directors. Other than Tarlton Holdings, Sarel Jakobus Pieterse and Maria Susanna Pieterse also control Scallion (Pty) Ltd ("Scallion") which is also registered in Botswana. Scallion operated as a property holding company. Sarel Jakobus Pieterse and Maria Susanna Pieterse are both South African nationals.

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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