



MERGER NOTICE NO 24: 2023

THE PROPOSED ACQUISITION OF 97% OF THE ISSUED SHARE CAPITAL IN VEGI BLOCK BY VERSFELD TRUST

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 97% of the issued share capital in Vegi Block (Pty) Ltd ("Vegi Block" or the "Target Enterprise") by Versfeld Trust ("Versfeld" or the "Acquiring Enterprise").

The Acquiring Enterprise, Versfeld is a trust incorporated in accordance with the Laws of Botswana exclusively for the purpose of the proposed merger. Versfeld is controlled by Frederick Pieter Versfeld. The Acquiring Enterprise is currently not operational and does not control any business in Botswana.

The Trustees of the Acquiring Enterprise are Frederick Pieter Versfeld and Daleen Goosen (both South Africans).

The Target Enterprise, Vegi Block is a company incorporated in accordance with the Laws of Botswana. Vegi Block is controlled by Lodewikus Johannes Janse Van Vuuren and Marina Janse Van Vuuren. In turn, Vegi Block does not directly or indirectly control any firm. Vegi Block is in the businesses of horticultural farming in Tuli Block, Botswana.

The Directors of Vegi Block are Lodewikus Johannes Janse Van Vuuren, Frederick Pieter Versfeld and Marina Janse Van Vuuren (all South African).

According to section 50(3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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